



ELLIS
INVESTMENT PARTNERS LLC

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Item 1. This brochure supplement provides information about Michelle Siano, investment advisory representative of Ellis Investment Partners, LLC. This brochure is meant to supplement the Ellis Investment Partners, LLC firm brochure, a copy of which you should have received. Please contact Michelle Siano, Chief Compliance Officer, if you did not receive the Ellis Investment Partners, LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Michelle Siano is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational and Business Experience

Michelle Siano

Michelle Siano, born in 1978, is a Portfolio Consultant of Ellis Investment Partners, LLC, and she also serves as the firm's Chief Compliance Officer. Michelle is a 2001 graduate of Temple University's Fox School of Business with a Bachelor of Business Administration Degree in Finance and International Business. Michelle started her career in the financial services industry as a Financial Advisor in Smith Barney's retail client division in 2004. Prior to joining Ellis Investment Partners, LLC, Michelle was a Financial Advisor with Next Financial.

Item 3. Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no disciplinary information to report for Michelle Siano.

Item 4. Other Business Activities

Michelle's other business activity includes the sale of insurance products through other broker arrangements outside of Ellis Investment Partners. She is engaged in no other business activity.

Item 5. Additional Compensation

Michelle does earn compensation from other insurance broker arrangements aside from her association with Ellis Investment Partners. This compensation is in the form of insurance commissions, for applicable insurance product sales. If clients of Ellis Investment Partners purchase insurance through Michelle in her capacity as an insurance agent, she may earn product commissions on those sales. Thus, a conflict of interest may exist, although Michelle always places her client's interest first and foremost.

Item 6. Supervision

Ellis Investment Partners, LLC has appointed a Chief Compliance Officer who is responsible for the overall supervision of the firm. Michelle Siano serves as Chief Compliance Officer of the firm and she is supervised by David Sun, President. Michelle implements policies and procedures to ensure compliance with industry rules and regulations. She maintains required books and records to monitor the investment advice and recommendations made on behalf of the firm. Ellis Investment Partners has a specific Code of Ethics that applies to all employees. Michelle implements procedures to ensure employees comply with the firm's Code of Ethics, and she monitors all reports provided pursuant to the Code. Michelle and

David are located in the firm's main office in Berwyn, PA, and can be reached at 484-320-6300 or michelle.siano@ellisinvestmentpartners.com.