



**ELLIS**  
INVESTMENT PARTNERS LLC

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January 24, 2019

**Item 1.** This brochure supplement provides information about Don Avgerinos, CBC, CEP®, RICP®, CFS®, NSSA® investment advisory representative of Ellis Investment Partners, LLC. This brochure is meant to supplement the Ellis Investment Partners, LLC firm brochure, a copy of which you should have received. Please contact Michelle Siano, Chief Compliance Officer, if you did not receive the Ellis Investment Partners, LLC brochure or if you have any questions about the contents of this supplement.

Additional information about Don Avgerinos, CBC, CEP®, RICP®, CFS®, NSSA® is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2. Educational and Business Experience**

### **Don Avgerinos, CBC, CEP®, RICP®, CFS®, NSSA®**

Don, born in 1963, is a Financial Planning Consultant with Ellis Investment Partners, LLC. He is also the CEO and President of Spectrum Financial Group, Inc., a financial services firm he founded in 1995. Don earned the Chartered Benefit Consultant (CBC) designation from The National Association of Alternative Benefits Consultants (NAABC) in 2008. The CBC designation identifies the holder as an expert in consumer-driven health insurance programs and is designed for agents and brokers who are serious about maintaining the highest degree of professionalism in assisting clients to acquire and understand their health insurance options. To earn the designation, candidates must complete 15 hours of self-study class training and pass a comprehensive final examination with a score of 80% or better. Don also earned his Certified Estate Planner (CEP®) designation from the National Institute of Certified Estate Planners in 2009. To earn the CEP designation, candidates must complete a self-study program and successfully pass a comprehensive qualifying examination. In addition, CEP certificants must complete at least 8 hours of continuing education in estate planning at least every two years. In addition, Don earned his Retirement Income Certified Professional® (RICP®) Designation from the American College in 2014. To earn the RICP designation, candidates must complete a three- course self-study program and successfully pass a comprehensive qualifying examination. The RICP designation is the most complete and comprehensive program available to professional financial advisors looking to help their clients create sustainable retirement income. In 2016 Don earned the Certified Fund Specialist® (CFS®) designation, conferred by the Institute of Business and Finance. The Certified Fund Specialist designation is the oldest designation in the mutual fund industry, and covers coursework that includes advanced topics in fund analysis and selection, asset allocation, and portfolio construction. Candidates for the designation also study sophisticated investment strategies for risk management, taxes, and estate planning. Don earned the National Social Security Advisor (NSSA) designation from The National Social Security Association in 2018. To earn the NSSA designation, candidates must complete a self-study program and successfully pass a qualifying examination. In addition, Don must complete at least 16 hours of continuing education requirements every two years.

Prior to joining Ellis Investment Partners, LLC in March 2012, Don was associated with Capital Management Services, Inc. as an Investment Advisor Representative from March 2004 through March 2012. Don was also associated with Equity Services, Inc., as a registered representative, from June 2001, through December 2008.

In addition to being active in the financial services community, Don is also committed to supporting the local community. Don is currently an instructor of a financial education workshop, and he volunteers in his community as a fire fighter. He lives in Kimberton Pennsylvania with his wife Helen and two children.

### **Item 3. Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no disciplinary information to report for Don Avgerinos, CBC, CEP®, RICP®, CFS®, NISSA®.

### **Item 4. Other Business Activities**

In addition to his association with Ellis Investment Partners, LLC, Don is the CEO and President of Spectrum Financial Group, Inc., a financial services firm offering various insurance products including annuities, life & disability insurance and long-term care to both individual clients and small businesses. Don's role with Spectrum Financial Group, Inc. is his primary business activity. In addition, he is the founder of Main Line Adult Financial Education, which was established to promote financial education to adults. Don's activities with Ellis Investment Partners, Inc. serve to compliment the services he offers to his clients, by allowing him to offer comprehensive financial planning and asset management services in his capacity as an investment adviser representative of Ellis. Don is careful to provide complete disclosure to clients in order to ensure they understand the services offered by each entity. A conflict of interest may exist in that the investment advice Don provides may include recommendations for the purchase of products he sells through his association with Spectrum. Don endeavors at all time to place his clients' interests first and foremost, and any recommendations he makes are based on his clients' needs.

### **Item 5. Additional Compensation**

Don's primary source of compensation is from his association with Spectrum Financial Group, Inc. He is compensated in the form of salary and commissions from the sale of insurance and annuity products. As stated above, a conflict of interest may exist in that the investment advice Don provides may include recommendations for the purchase of products he sells through his association with Spectrum, and for which product commissions may be earned. Don endeavors at all time to place his clients' interests first and foremost, and any recommendations he makes are based on his clients' needs.

**Item 6. Supervision**

Ellis Investment Partners, LLC has appointed a Chief Compliance Officer who is responsible for the overall supervision of the firm. Michelle Siano serves as Chief Compliance Officer of the firm. Michelle implements policies and procedures to ensure compliance with industry rules and regulations. She maintains required books and records to monitor the investment advice and recommendations made on behalf of the firm. Ellis Investment Partners has a specific Code of Ethics that applies to all employees. Michelle implements procedures to ensure employees comply with the firm's Code of Ethics, and she monitors all reports provided pursuant to the Code. She is located in the firm's office in Berwyn, PA, and she can be reached at 484-320-6300 or [michelle.siano@ellisinvestmentpartners.com](mailto:michelle.siano@ellisinvestmentpartners.com).